

## 2022 METROBANK FREE FOR LIFE ANNUAL FEE PROMO

### Promo Mechanics

- Apply for a new Metrobank Rewards Plus Visa or Titanium Mastercard, and enjoy a free for life annual fee when you spend Php 20,000 anywhere within 90 days from card approval date.
- Promo Period and Card Application Period: **August 3** to December 31, 2022
- Card Approval Period: **August 3**, 2022 to January 30, 2023

### Promo Eligibility

- Must be newly approved New-To-Bank Metrobank Rewards Plus Visa or Titanium Mastercard Principal cardholders who applied within the promo period; and
- Accounts that were offered an Nth card via cross-sell, upgraded, and converted cards are excluded from the promo.

### **PROMO MECHANICS:**

1. The 2022 Metrobank Free For Life Annual Fee Promo ("Promo") shall run from **August 3**, 2022 to December 31, 2022 ("Promo Period" and "Card Application Period") only.
2. The Promo is open to newly approved and qualified principal Metrobank Rewards Plus Visa or Titanium Mastercard credit cardholders ("Principal Cardholders") who have completed and submitted their application requirements within the Promo Period; are subsequently approved within the Card Approval Period; and who do not have an existing or cancelled principal Metrobank credit card and have not had one in the last 6 months.
3. New Principal Cardholders who have no existing nor cancelled Metrobank credit card will be awarded by Metrobank with FREE FOR LIFE ANNUAL FEE ("Welcome Gift") upon meeting the required minimum accumulated valid spend of Php 20,000 on their new Metrobank credit card within the Spend Period.
4. Accumulation of valid spend for principal cardholders shall be ninety (90) calendar days from the date of card approval ("Spend Period").
5. Valid spend will include all retail purchases and merchant installment transactions, inclusive of domestic, international, and online transactions. For merchant installment transactions, only the principal amount of transactions booked within the Spend Period will be counted as valid spend. A Supplementary Cardholder's valid spend will be counted as part of the Principal Cardholder's spend. The following transactions and fees will not be considered as valid spend: card fees, annual fees, cash advance and cash advance fees, balance transfer and balance transfer charges, loans and loan charges, cash2go and cash2go charges, balance conversion and balance conversion charges, interest charges, and other miscellaneous fees and recurring payments.
6. Principal cardholders who meet the required minimum valid spend of Php 20,000 within the spend period, will receive a Viber and/or SMS from Metrobank, confirming that they have successfully met the promo requirements, and will get free for life annual fee ("Welcome Gift").
7. In case the Principal Cardholder applied within the Promo Period and qualifies for both Rewards Plus Visa and Titanium Mastercard within the same day, only one (1) Welcome Gift will be awarded, based on the hierarchy of cards below, upon reaching the accumulated valid spend:
  - 1<sup>st</sup>: Titanium Mastercard
  - 2<sup>nd</sup>: Rewards Plus Visa

In the event that a cardholder requests for an upgrade or conversion of the qualified card in the future, the free for life annual fee cannot be transferred to the newly upgraded or converted card.

8. Only the Principal cardholder can qualify for the free for life annual fee.

9. The Welcome Gift is non-transferable, and cannot be converted or exchanged for cash, credit, benefit, advantage, or any property.
10. Metrobank reserves the right to disqualify a previously approved transaction that was cancelled or charged back within the Promo Period. Should a Cardholder receive the Welcome Gift but was later on deemed unqualified for not meeting the requirements of the incentive due to disputes arising from erroneous, invalid, fraudulent or unauthorized transactions, the cost of the annual fee shall be charged by Metrobank to the cardholder's credit card account upon the anniversary date of the card.
11. The computation of the valid spend and awarding of the free for life annual fee to the principal credit card by Metrobank is considered final.
12. In case of dispute on Cardholder's eligibility, Metrobank's decision shall prevail. All questions or disputes regarding the Cardholder's eligibility for the Promo or for any redemption shall be resolved by Metrobank at its discretion.
13. In the event that the principal Cardholder cancels his/her Metrobank credit card within twelve (12) months from the card opening date, Metrobank reserves the right to charge the equivalent pro-rated amount of the annual fee.
14. All credit card applications shall be subject to Metrobank's final approval and applicable terms and conditions.
15. Any dispute concerning the products or services availed to meet the spend requirement shall be settled directly between the cardholder and the appropriate merchant with the concurrence of the DTI.
16. The use of the Metrobank credit card in connection with this Promo is subject to the Terms and Conditions governing the issuance and use of Metrobank credit card.
17. For inquiries or clarifications, please contact Metrobank at 88700-700.

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